

Relaxations to tax payers under GST due to COVID-19

Reduction in interest rate and waiver of late fee

Notification No. 08/2021 – Central Tax & 09/2021 – Central Tax both dated 01-05-2021

- Relief in respect of rate of interest has been provided, as provided in the table below:

Category of tax payers having aggregate turnover in the preceding financial year of	Tax Period	Rate of interest
More than Rs. 5 crores	March 2021 and April 2021	9% for first 15 days from the existing due date and 18% thereafter
Up to Rs. 5 crores	March 2021 and April 2021	Nil for first 15 days from the existing due date, 9% for the next 15 days and 18% thereafter
Composition tax payers	Q/E March 2021	Nil for first 15 days from the existing due date, 9% for the next 15 days and 18% thereafter

Similar relief has been provided under Integrated Tax vide Notification 01/2021 – Integrated Tax.

These notifications shall be applicable from 18-04-2021.

- Waiver of late fee** has been provided to tax payers who fail to furnish Form GSTR-3B by the due date, as provided in the table below:

Category of tax payers having aggregate turnover in the preceding financial year of	Tax Period	Period of waiver of late fee
More than Rs. 5 crores	March 2021 and April 2021	15 days from the existing due date of furnishing return in Form GSTR-3B
Up to Rs. 5 crores (who are liable to furnish monthly return)	March 2021 and April 2021	30 days from the existing due date of furnishing return in Form GSTR-3B
Up to Rs. 5 crores (who are liable to furnish quarterly return)	Q/E March 2021	30 days from the existing due date of furnishing return in Form GSTR-3B

This will be applicable from 20-04-2021.

Relaxations to tax payers under GST due to COVID-19

Extension in due date for furnishing return by Composition dealers

Notification No. 10/2021 – Central Tax dated 01-05-2021

The due date of filing FORM GSTR-4 for the financial year ending 31st March, 2021 has been extended to 31-05-2021.

This will be applicable from 30-04-2021.

Extension in due date for furnishing declaration in Form GST ITC-04

Notification No. 11/2021 – Central Tax dated 01-05-2021

The due date of furnishing declaration in respect of goods dispatched to a job worker or received from a job worker during the period from 01-01-2021 to 31-03-2021 has been extended from 30-04-2021 to 31-05-2021.

This will be applicable from 25-04-2021.

Extension in due date for furnishing Form GSTR-1 for April 2021

Notification No. 12/2021 – Central Tax dated 01-05-2021

The due date of furnishing the details of outward supply in Form GSTR-1 for the month of April 2021 has been extended to 26-05-2021.

Extension in due date for furnishing details using IFF for April 2021

Notification No. 13/2021 – Central Tax dated 01-05-2021

The due date of furnishing the details of outward supply using IFF for the month of April 2021 has been extended to 28-05-2021.

Other relaxation

Notification No. 14/2021 – Central Tax dated 01-05-2021

Where, any time limit for completion or compliance of any action, by any authority or by any person, completion of any proceeding or filing of any appeal etc, which falls during the period from 15-04-2021 to 30-05-2021, then the time limit for completion or compliance of such action, shall be extended up to the 31-05-2021 with some exceptions. This shall be applicable from 15-04-2021.

<http://egazette.nic.in/WriteReadData/2021/226815.pdf>